

**FEDERAL-MOGUL GOETZE (INDIA) LIMITED**  
 Regd. Office : 7870-7877, F 1, Roshanara Plaza Building, Roshanara Road  
 Delhi: 110007

Statement of Unaudited Results for the Quarter Ended June 30, 2013

(Rs in lacs except per share data)

S.No	Description	Quarter Ended June 30, 2013 (Unaudited)	Quarter Ended March 31, 2013 (Unaudited)	Quarter Ended June 30, 2012 (Unaudited)	Year to date June 30, 2013 (Unaudited)	Year to date June 30, 2012 (Unaudited)	Year Ended December 31, 2012 (Audited)
<b>PART I</b>							
1	<b>Income from Operations</b>						
	<b>Gross Sales</b>	<b>32,444.10</b>	<b>30,146.09</b>	<b>32,589.14</b>	<b>62,590.19</b>	<b>64,730.29</b>	<b>125,475.81</b>
	Less: Excise duty	2,909.94	2,732.26	3,108.07	5,642.20	5,744.26	11,297.93
	(a) Net Sales (Net of Excise Duty)	29,534.16	27,413.83	29,481.07	56,947.99	58,986.03	114,177.88
	(b) Other operating income	1,146.29	1,131.55	1,067.76	2,277.84	2,188.55	4,485.78
	<b>Total income from Operations (net)</b>	<b>30,680.45</b>	<b>28,545.38</b>	<b>30,548.83</b>	<b>59,225.83</b>	<b>61,174.58</b>	<b>118,663.66</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	10,194.45	10,857.58	11,445.70	21,052.03	22,944.05	43,199.75
	(b) Purchases of stock-in-trade	946.27	799.48	1,088.89	1,745.75	1,975.15	3,600.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(150.24)	(1,647.17)	(813.71)	(1,797.41)	(1,153.45)	(1,107.82)
	(d) Employee benefits expense	5,999.30	5,895.74	5,710.22	11,895.04	11,398.60	23,510.94
	(e) Depreciation and amortisation expense	1,631.92	1,567.60	1,464.41	3,199.52	3,067.93	6,193.52
	(f) Consumption of stores and spares	3,386.59	3,529.18	3,974.00	6,915.77	8,134.14	15,451.81
	(g) Other expenses	6,621.66	6,208.51	6,700.59	12,830.17	12,624.89	26,994.10
	<b>Total expenses</b>	<b>28,629.95</b>	<b>27,210.92</b>	<b>29,570.10</b>	<b>55,840.87</b>	<b>58,991.31</b>	<b>117,842.66</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>2,050.50</b>	<b>1,334.46</b>	<b>978.73</b>	<b>3,384.96</b>	<b>2,183.27</b>	<b>821.00</b>
4	Other income	643.38	282.09	470.24	925.47	1,004.69	1,408.90
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>2,693.88</b>	<b>1,616.55</b>	<b>1,448.97</b>	<b>4,310.43</b>	<b>3,187.96</b>	<b>2,229.90</b>
6	Finance costs	619.29	649.25	861.34	1,268.54	1,742.97	2,988.00
7	<b>Profit / ( Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,074.59</b>	<b>967.30</b>	<b>587.63</b>	<b>3,041.89</b>	<b>1,444.99</b>	<b>(758.10)</b>
8	Exceptional items	-	-	(625.81)	-	(625.81)	(625.81)
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>2,074.59</b>	<b>967.30</b>	<b>(38.18)</b>	<b>3,041.89</b>	<b>819.18</b>	<b>(1,383.91)</b>
10	<b>Tax Expense</b> (includes Rs. 55.07 lacs relating to earlier years, the quarter ended March 31, 2012 includes Rs. 102.52 lacs and the year ended December 31, 2012 includes Rs. 84.80 lacs relating to earlier years.)	<b>719.65</b>	<b>368.68</b>	<b>49.22</b>	<b>1,088.33</b>	<b>424.86</b>	<b>251.82</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>1,354.94</b>	<b>598.62</b>	<b>(87.40)</b>	<b>1,953.56</b>	<b>394.32</b>	<b>(1,635.73)</b>
12	<b>Net Profit / (Loss) from ordinary activities after tax and prior period items</b>	<b>1,354.94</b>	<b>598.62</b>	<b>(87.40)</b>	<b>1,953.56</b>	<b>394.32</b>	<b>(1,635.73)</b>
13	Extra ordinary items	-	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period</b>	<b>1,354.94</b>	<b>598.62</b>	<b>(87.40)</b>	<b>1,953.56</b>	<b>394.32</b>	<b>(1,635.73)</b>
15	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
16	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	-
17	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each ) (not annualised for quarters)	2.44	1.08	(0.16)	3.51	0.71	(2.94)
18	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	2.44	1.08	(0.16)	3.51	0.71	(2.94)

See accompanying notes to the financial results

S.No	Description	Quarter Ended June 30, 2013 (Unaudited)	Quarter Ended March 31, 2013 (Unaudited)	Quarter Ended June 30, 2012 (Unaudited)	Year to date June 30, 2013 (Unaudited)	Year to date June 30, 2012 (Unaudited)	Year Ended December 31, 2012 (Audited)
<b>PART II</b>							
<b>Information for the quarter ended June 30, 2013</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Numbers of shares	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-Encumbered (In nos.)	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
<b>Particulars</b>		<b>Quarter ended June 30, 2013</b>					
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter		0				
	Received during the quarter		0				
	Disposed off during the quarter		0				
	Remaining unresolved at the end of the quarter		0				

**Notes:**

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on July 31, 2013
- The limited review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended June 30, 2013
- Statement of Assets and Liabilities:

S.No.	Particular's	As at June 30, 2013 (Unaudited)	As at December 31, 2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1	<b>SHAREHOLDER'S FUNDS:</b>		
(a)	Capital	5,563.21	5,563.21
(b)	Reserves and surplus	36,273.72	34,320.16
(c)	Money Received against share Warrants	-	-
	<b>SUB-TOTAL - SHAREHOLDER'S FUNDS</b>	<b>41,836.93</b>	<b>39,883.37</b>
2	<b>NON-CURRENT LIABILITIES</b>		
(a)	Long-term borrowings	1,944.44	-
(b)	Deferred tax liabilities (net)	1,136.13	1,430.99
(c)	Other long-term liabilities	263.82	245.17
(d)	Long-term provisions	5,522.12	5,612.27
	<b>SUB-TOTAL - NON-CURRENT LIABILITIES</b>	<b>8,866.51</b>	<b>7,288.43</b>
3	<b>CURRENT LIABILITIES</b>		
(a)	Short-term borrowings	14,193.51	19,021.30
(b)	Trade Payables	20,720.44	17,108.46
(c)	Other current liabilities	1,976.69	1,984.78
(d)	Short-term provisions	567.65	320.50
	<b>SUB-TOTAL - CURRENT LIABILITIES</b>	<b>37,458.29</b>	<b>38,435.04</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>88,161.73</b>	<b>85,606.84</b>
<b>B ASSETS</b>			
1	<b>NON-CURRENT ASSETS</b>		
(a)	Fixed Assets	50,271.87	49,557.24
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	509.98	510.00
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	2,668.73	3,974.30
(f)	Other non-current assets	189.27	176.14
	<b>SUB-TOTAL - NON-CURRENT ASSETS</b>	<b>53,639.85</b>	<b>54,217.68</b>
2	<b>CURRENT ASSETS</b>		
(a)	Current investments	0.00	0.00
(b)	Inventories	15,129.02	13,346.06
(c)	Trade receivables	15,978.19	15,047.19
(d)	Cash and cash equivalents	630.41	12.73
(e)	Short-term loans and advances	2,411.95	2,602.00
(f)	Other current assets	372.31	381.18
	<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>34,521.88</b>	<b>31,389.16</b>
	<b>TOTAL-ASSETS</b>	<b>88,161.73</b>	<b>85,606.84</b>

- Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- During 2012, the Company became aware of certain discrepancies regarding sales tax matters at one of its factories. It thereafter undertook a review and based on information available at this stage of the ongoing evaluation (which is in process), has provided an amount of Rs 625.81 lacs towards tax and related liabilities pertaining to earlier years out of which Rs. 398.03 lacs had been deposited with the tax authorities in the previous year. Based on the Order passed by the State Excise & Taxation officer, the Company has further deposited Rs.103.89 lacs against demand for the assessment for the financial year 2005-06 and 2006-07. The Statutory auditors in their limited review report for the quarter ended June 30, 2013 have reported their inability to comment on such provision and have qualified their report.
- Previous period/ year figures have been regrouped / recasted, wherever necessary.

For and on behalf of Board of Directors

Sd.-

(Sunit Kapur)  
Managing Director

Place : Gurgaon  
Date : July 31, 2013